



Lend Lease Group

Appendix 4E

Lend Lease Group ('the Group') comprises Lend Lease Corporation Limited ('the Company') ABN 32 000 226 228 and Lend Lease Trust ('LLT') ARSN 128 052 595 the responsible entity of which is Lend Lease Responsible Entity Limited ABN 72 122 883 185

Preliminary Final Report for the financial year ended 30 June 2010
(previous corresponding period being the financial year ended 30 June 2009)

Results for Announcement to the Market

Key Information

	June 2010 A\$m	June 2009 A\$m	% Change
Revenue	10,570.0	14,785.0	(28.5)
Profit/(loss) after tax attributable to security holders	345.6	(653.6)	152.9

Stapling of the Company Shares and LLT Units

Following Company shareholder approval on 12 November 2009, the shares of the Company and the units in LLT were combined as stapled securities. From 13 November 2009 the shares in the Company and units in the Trust have been traded as one security under the name of Lend Lease Group on the Australian Securities Exchange and the New Zealand Stock Exchange. LLT was 100% owned by the Company prior to approval of the stapling proposal. Units in LLT were subsequently distributed to Lend Lease Corporation Limited shareholders as an 'in specie' dividend. The Company is deemed to control LLT for accounting purposes and therefore LLT is consolidated into the Group's financial report. The issued units of LLT, however, are not owned by the Company and are therefore presented as non controlling interests in the consolidated entity statement of financial position within equity, notwithstanding that the unit holders of LLT are also the shareholders of the Company.

Distributions

	Amount per security	Franked amount per security
Dividend in specie of LLT units – paid November 2009	0.1 cents	0.1 cents
Interim distribution – paid 31 March 2010	20.0 cents	20.0 cents
Final distribution – payable 24 September 2010	12.0 cents	12.0 cents
Total amount per security	32.1 cents	32.1 cents

The record date for determining entitlement to the final distribution is 10 September 2010 and is payable on 24 September 2010. There were no distributions declared or paid by Lend Lease Trust in the financial year ended 30 June 2010.

The Group's Distribution Reinvestment Plan (DRP) has been suspended for distributions relating to the financial year ending 30 June 2010.

The remainder of the information requiring disclosure to comply with listing rule 4.3A is contained in the attached June 2010 Management Discussion and Analysis, June 2010 Annual Consolidated Financial Report and the additional information section below.

Additional Information

Net Tangible Assets

	June 2010	June 2009
Net tangible assets per security	\$4.76	\$4.20

The Annual General Meeting

The Annual General Meeting will be held at The Four Seasons Hotel, 199 George Street, Sydney, New South Wales 2000 at 10:00 am on Thursday, 11 November 2010. The Annual Report will be available in October 2010.